

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I058408
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1. **TITLE:** Potential Acquisition of former Magistrates Court

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To seek approval for the acquisition of the former magistrates court.

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

That:

- i. The Executive authorises the Chief Officer: Property to negotiate the acquisition of the Magistrates Court on the Heads of Terms at Paragraph 5.6 of the Director of Corporate Services report.
- ii. The Executive authorises the Chief Officer: Property to agree variations in the Heads of Terms with the agreement of the Executive Member for Transformation and Finance in conjunction with the Director of Corporate Services.

7. **REASON FOR DECISION**

The acquisition of this site together with a pre-emptive option currently under negotiation with the Police would potentially give the Council virtual control of the entire area surrounding Easthampstead House for a future comprehensive redevelopment scheme. This would be the preferred position for achieving maximum value for the Easthampstead House/Town Square site.

8. **ALTERNATIVE OPTIONS CONSIDERED**

Remain as we are, and forgo the opportunity of the acquisition. This would make the future disposal of the Town Square site more difficult to action and less valuable as it wouldn't be completely under the Council's ownership and any potential bidder for Easthampstead House would need to plan redevelopment alongside a third party.

9. **PRINCIPAL GROUPS CONSULTED:** Town Centre Regeneration Committee

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
9 February 2016	16 February 2016